

Equalization Aid Guarantees & Ceilings

<u>Year</u>	<u>General Aid Appropriation</u>	<u>Primary Guarantee</u>	<u>Secondary Guarantee</u>	<u>Tertiary Guarantee</u>	<u>Primary Ceiling</u>
1993-94	1,815,071,400	310,776	204,339	N/A	5,453
1994-95	2,069,163,600	357,659	216,455	N/A	5,617
1995-96	2,324,607,100	406,435	230,064	N/A	5,786
1996-97	3,182,215,800	2,000,000	569,738	232,988	1,000
1997-98	3,393,345,700	2,000,000	624,882	247,531	1,000
1998-99	3,560,133,800	2,000,000	677,023	263,297	1,000
1999-00	3,767,893,500	2,000,000	765,935	280,875	1,000
2000-01	3,931,871,500	2,000,000	873,069	303,296	1,000
2001-02	4,051,569,600	2,000,000	903,541	325,143	1,000
2002-03	4,200,945,900	1,930,000	956,233	353,172	1,000
2003-04	4,273,145,900	1,930,000	972,343	378,458	1,000
2004-05	4,317,545,900	1,930,000	1,033,025	407,269	1,000
2005-06	4,613,945,900	1,930,000	1,211,379	442,181	1,000
2006-07	4,722,745,900	1,930,000	1,292,558	483,015	1,000
2007-08	4,722,745,900	1,930,000	1,330,187	528,306	1,000

- 1.) General Aid Appropriation is set by Legislature.
- 2.) Dollar amount of Primary Guarantee is set in Statute. Ch. 121.07(7)(a).
- 3.) Dollar amount of Secondary Guarantee changes based on the appropriation. Ch. 121.07(7)(b).
- 4.) Dollar amount of Tertiary Guarantee is the state average value per member, which is computed as the statewide total equalized property value divided by statewide total membership. Ch. 121.07(7)(bm).
- 5.) The Primary Cost Ceiling is set in Statute. Ch. 121.07(6)(b).
- 6.) The Secondary Cost Ceiling is computed as 90% of the statewide shared cost per member. Ch. 121.07(6)(d).

Secondary
Ceiling

N/A
N/A
N/A
5,936
6,102
6,285
6,430
6,533
6,848
7,230
7,538
7,674
7,971
8,251
8,522