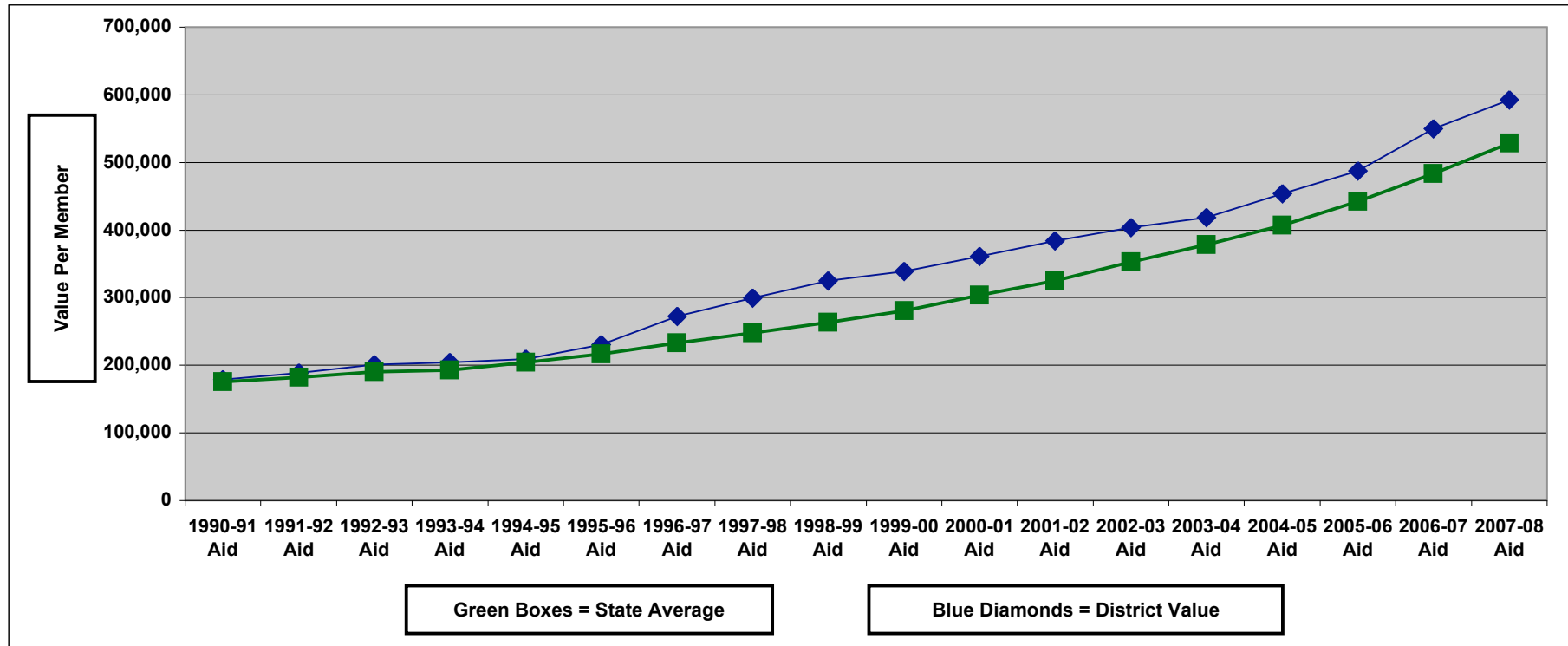


District Property Value Per Member* as a Percent of the Tertiary Guarantee 1990-91 through 2007-08 Lake Mills Area

	1990-91 Aid	1991-92 Aid	1992-93 Aid	1993-94 Aid	1994-95 Aid	1995-96 Aid	1996-97 Aid	1997-98 Aid	1998-99 Aid	1999-00 Aid	2000-01 Aid	2001-02 Aid	2002-03 Aid	2003-04 Aid	2004-05 Aid	2005-06 Aid	2006-07 Aid	2007-08 Aid
District Value Per Member	178,948	188,959	201,200	204,729	209,113	230,938	272,244	299,215	325,336	339,205	360,753	383,977	404,108	418,211	453,877	487,604	549,814	592,437
Tertiary Guarantee	175,383	182,389	190,575	192,773	204,203	217,042	232,988	247,531	263,298	280,875	303,297	325,143	353,173	378,458	407,270	442,181	483,015	528,306
District Value as a % of the Tertiary Guarantee	102.0%	103.6%	105.6%	106.2%	102.4%	106.4%	116.8%	120.9%	123.6%	120.8%	118.9%	118.1%	114.4%	110.5%	111.4%	110.3%	113.8%	112.1%



* Data Sources: May School-Aid equalized property values certified to DPI by the Wisconsin Department of Revenue. Membership from the Equalization Aid computation.

Property value is the dollar value placed on land and buildings for purposes of administering property taxes. (1) Membership is resident enrollment adjusted for full time equivalency. The state average value per member is defined as the total unduplicated property value in the state divided by statewide membership.

The Equalization Aid formula uses the state average value per member as the Tertiary Guarantee. Prior to the 1996-97 Equalization Aid distribution, the Tertiary guarantee was 106% of average value per member. Effective with the 1996-97 Equalization Aid distribution, a statutory change lowered the tertiary guarantee to 100%. There are 3 types of districts in Wisconsin and Union High Schools. Due to the differing numbers of grades in each, the Tertiary guarantee is first computed for K-12 districts. (All unduplicated property divided by statewide membership. The result is then multiplied by 1.5 for K-8 districts and by 3 for Union High districts.

The Equalization Aid formula uses prior year data for both property value and membership. Thus, aid distributed in 2007-08 used membership from 06-07 and property value as of Jan

(1) See the Wisconsin Department of Revenue website for further information on property value.

(2) See the Department of Public Instruction/School Financial Services website for an explanation of membership and the Equalization Aid formula.